

PRESS RELEASE

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FOR IMMEDIATE RELEASE

December 19, 2023

AEA announces \$2.6 million in grants available for rural energy projects

(Anchorage) — The Alaska Energy Authority (AEA) is accepting applications for the Renewable Energy Village Energy Efficiency Program (RE-VEEP). A total of \$2.6 million will be sub-awarded as grants to eligible local governments to support building-scale renewable energy, energy efficiency, and conservation projects in public buildings and facilities located in rural Alaska. **Applications are due by 4 p.m. on Tuesday, February 27, 2024.**

RE-VEEP is open to local governments who were ineligible for direct formula grant funding under the Energy Efficiency and Conservation Block Grant Program through the Office of State and Community Energy Programs at the United States Department of Energy. A list of eligible communities can be viewed here.

Following the deadline, AEA will evaluate all applications received and notify approved applicants of their awards by the end of April 2024. All applications and information received will be posted on AEA's website after sub-award determinations have been made.

RE-VEEP is an expansion of the Village Energy Efficiency Program, which was established to reduce per capita consumption through energy efficiency. Through RE-VEEP projects, communities with high energy costs will be able to reduce their energy consumption and costs. AEA will administer RE-VEEP according to federal applicant and project eligibility requirements.

For more information on RE-VEEP and to apply for a sub-award grant, visit the RE-VEEP at <u>akenergyauthority.org/re-veep</u>. If you need assistance, please contact the AEA grants manager by email at <u>grants@aidea.org</u> or by phone at (907) 771-3084.

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About the Alaska Energy Authority

The Alaska Energy Authority is a public corporation of the state. Its mission is to reduce the cost of energy in Alaska. To achieve this mission, AEA strives to diversify Alaska's energy portfolio increasing resiliency, reliability, and redundancy. To learn more, visit <u>akenergyauthority.org</u>.